

Co-op Bank Tariff Guide

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Please contact your branch for charges/fees not captured in this poster
Charges and fees are captured as of 4th October 2024

Card Applicable Fees	Charges	Details
Debit Card Maintenance fees	Ksh.200	Per Year
Joining Fees - Credit Card	Classic Card: Ksh.3000 Gold Card: Ksh.3500 Platinum Card: Ksh.4000	One off charge (currently waived)
Annual Fees	Classic Card: Ksh.3500 Gold Card: Ksh.5000 Platinum Card: Ksh.7000	On issuance of the card & thereafter on every subsequent year
Supplementary card/Annual Fee	Classic Card: Ksh.3000 Gold Card: Ksh.3000 Platinum Card: Ksh.7000	On issuance of the card & thereafter on every subsequent year
Interest Rate	1.5% of the revolving balance per month	Revolving balance is the amount of card debt unpaid at the end of each credit cycle of 50 days
Late Payment Fees	7% of minimum payable	Per occurrence, whenever the cardholder pays the card dues past due date (payable)
Bonus Fees	2% of amount awarded	Per occurrence, whenever the cardholder requests for a bonus (additional funds beyond the approved credit limit)
Cash Advance Fee	4% of the amount accessed	Per occurrence, whenever the cardholder accesses cash
Card Replacement Fees	Classic Card: Ksh.500 Gold Card: Ksh.500 Platinum Card: Ksh.1000	Per occurrence, whenever the cardholder requests for a card replacement
Over limit fees	Ksh.1000	It is per occurrence. i.e. whenever the customer goes over the set/allowed limit
Payment of goods and services (purchases)	FREE	N/A
SMS alerts	FREE	N/A
Card Insurance	Cardholder pays for insurance 0.39% of credit card limit	Per year (Bank Pays for Gold and Platinum cardholders)

Agency Tariff Guide	Range (Ksh.)	Cost (Charges do not include excise duty)
Cash withdrawal	100-5,000 5,001-10,000 10,001-20,000 20,001-30,000 30,001-40,000 40,001-50,000 50,001-100,000	Ksh.50 Ksh.70 Ksh.90 Ksh.100 Ksh.120 Ksh.140 Ksh.250
Cash deposits/ Payments	All	Free
Funds Transfer		Ksh.50
*Fees Payment		Ksh.50
Utility Payment		Ksh.50
* KPLC Postpaid		Free
* Water companies		Free
Mobile Transactions	0-500 501-10,000 10,001-50,000 50,001-100,000 100,001-200,000 200,001-999,999	Free Ksh.42 Ksh.62 Ksh.82 Ksh.112 Ksh.152
Cash Withdrawals (With KenSwitch card)	Any Amount	Ksh.125
Balance Inquiry		Ksh.10
Mini Statement		Ksh.20
Other services		Free
Nilif payments		Free
County Payments		Free
Other Government Payments		Free

NBI: Where there are conversions from one currency to another, the bank doesn't charge withdrawal or cash handling fee	Current (Memo Group 02120, 03120 & 22120)	Savings (Memo Group 02100, 03100 & 22100)
Operating Balance	USD 10 GBP 10 EUR 10	USD 10 GBP 10 EUR 10
Minimum Operating Balance	Nil	Nil
Account Maintenance Fee (Pm)	USD 5 GBP 5 EUR 5	Nil
Stop payments	USD 4 GBP 4 EUR 4	N/A
Unpaid Cheques, Refer to Drawer & Effects Not Cleared	USD 25 GBP 25 EUR 25	N/A
Encashment of Third Party Cheques drawn on bank	USD 5 GBP 5 EUR 5	N/A
Cheque book- 25 leaves	USD 3.50 GBP 3.50 EUR 3.50	N/A
Cheque book- 50 leaves	USD 7 GBP 7 EUR 7	N/A
Counter cheque	USD 4 GBP 4 EUR 4	N/A
Internal Transfer (Self)	Free	Free
Outward SWIFT	Ksh. 1,500 equivalent in respective currency	Ksh. 1,500 equivalent in respective currency
Statement	USD 2.0/page EUR 2.0/page GBP 2.0/page Free E-statement	USD 2.0/page EUR 2.0/page GBP 2.0/page Free E-statement
Dormant Account Re-activation	Nil	Nil
Cash withdrawal	0.25% for amounts above USD 5,000 GBP 3,800 EUR 4,700	0.25% for amounts above USD 5,000 GBP 3,800 EUR 4,700
Cash deposit	Up to USD 40,000- Free Above USD 40,000 GBP 30,000 fr EUR 38,000 0.25% of the amount	Up to USD 40,000- Free Above USD 40,000 GBP 30,000 fr EUR 38,000 0.25% of the amount
Account Closure	USD 5 EUR 5 GBP 5	USD 5 EUR 5 GBP 5

Letters of Credit, Bills collections and Bill avaslation	Description	Charges
Import Letters of Credit (Outward LC's)	Insurance Commission Acceptance Commission (for Uance LC's) Retention/Payment Commission, Insurance SWIFT fee (long message) Postage fee General Amendment in wording Amendment (increase in value or extension of period) Discrepancy fee Structuring fee on back to back LC's Non presentation of copy of documents for bank filing Discharging (when credit expires without satisfaction)	0.7% per quarter or part thereof minimum Ksh.1,000 0.7% per quarter or part thereof minimum Ksh.1,000 0.25% flat minimum Ksh.1,000 plus SWIFT fee Ksh.1,500 Ksh.600 Ksh.2,000 Ksh.2,000 0.7% per quarter or part thereof minimum Ksh.1,000 USD 60 or its equivalent, minimum Ksh.1,000 1% on over all facility minimum Ksh.5,000 USD 18,000 or equivalent, Minimum Ksh. 1,000 0.1% on balance, minimum Ksh. 500
Export Letters of Credit (Inward LC's)	Advising without confirmation Advising with confirmation SWIFT fee if advised via bank Postage Bill Negotiating under credit or advance made in Ksh or other currencies	Ksh.2,500 plus SWIFT fee of Ksh.2,500 0.5% per plus SWIFT charges of Ksh.2,500 Ksh.2,500 Ksh.2,000 Ksh.2,000 0.3% flat minimum Ksh.1,000 plus interest for tenor period min USD 20 or equivalent Non-customer 0.4% flat Minimum Ksh.2,000
Documentary Collections (Imports & Exports)	Processing & Payment fee SWIFT fee on imports collection only Bills drawn on countries where the bank is not represented Bills drawn in currency different from that of paying bank Release of documents against undertaking Post Due Commission Tractor/Chaser for payments not received Extension of bills Charges for bonding goods Filing commission (where bills outstanding 1 month after due date) Nilif/Protest Document handling charge (unaccepted)	0.3% of documentary collection amount, min Ksh.1,000 (flat) Ksh.1,000 Additional charge of Ksh.500 Additional charge of Ksh.500 0.15% of value, min. Ksh.600 max. Ksh.5,000 Nil Ksh.600 plus related cost involved 0.3% of documentary collection amount, min Ksh.1,000 (flat), plus the SWIFT charges Ksh.1000 Ksh.1,000 plus bonding and consignment fees Ksh.1,000 flat per month Ksh.1,000 plus collection commission (unpaid/unaccepted)
Bill avaslation	SWIFT Charges Commission on abroad payments RTGS for local payments	15% per quarter, minimum Ksh.1,000 Nil 2% off charge of Ksh.500
Bank Payments (Customer transfers)	RTGS for local payments	2% off charge of Ksh.500
Product	Description	Charges
Bill Bonds	Insurance Commission - unsecured and partially secured Insurance Commission - secured and Cash Cover Insurance Commission Fully cash covered or 3rd class bank counter guarantee Amendments to guarantees	0.3% per quarter or part thereof minimum Ksh.2,000 1% per year minimum Ksh.1,000 0.7% per year minimum Ksh.2,000 1% per year minimum Ksh.1,000
Other Bank Guarantees	Advising fee SWIFT fee if advised via Bank Payment Negotiating documents	Ksh.2,500 Ksh.2,500 0.75% flat minimum Ksh.1,000 Customer 0.3% Minimum Ksh.2,000 Non-customer 0.4% Minimum Ksh.2,000
Funded Trade Loans, Commodity finance and Supply Chain Finance	Description	Charges
Trade loans-LPO	LPO Advance fee Interest Rate Extension fee	2.5% one off on funds advanced Base Rate plus margin of 4% p.a. Advance fee - Interest (cash) upon application

Trade Loans - Invoice/Discounting	Penalty Fee	9% per month
	Discounting fee	2.5% on advanced amount
	Interest Rate	Base Rate plus margin of 4% p.a.
	Extension fee	(Discounting fee + Interest Rate) upon application
	Penalty Fee	9% per month
Trade Loans-Short Term Loans	Loan appraisal fee	2.5% per annum
	Interest rate	Base Rate plus margin of 4% p.a.
Trade Loans-Bill Negotiated under an LC	Processing fee & interest	Customer: 0.3% min. Ksh. 1,000 plus interest for tenor period (Min. USD 20 or equivalent) Non-Customer: 0.4% min. Ksh.1,000 plus interest for tenor period (Min. USD 20 or equivalent)
Commodity Finance	Structuring fee	1% p.a for corporates
	Interest rate	2.5% p.a for retail customer Base Rate plus margin of 4% p.a.
	Other fees	As per IF products will apply (i.e. charges, Bill Realization etc.)
Direct Import Financing	Appraisal fee	9% per annum
	Interest rate	Base Rate plus margin of 4% p.a.
Structured Trade Finance	Structuring fees	1%
	Other Fees:	Dependent on the product used to structure the facility. Each product pricing shall apply
Trade Loans-PostImport Finance	Structuring Fee	2.5% per annum
	Interest rate	Base Rate plus margin of 4% p.a.
Trade Loans-Import/Duty Finance	Appraisal fee	2.5% on the advanced amount
	Interest rate	Base Rate plus margin of 4% p.a.

Transactions	Charges	Charges
Registration	Free	Free
Utility Alert	Ksh.5	Ksh.5
ATM withdrawal	Ksh.30	Ksh.30
Transfer to Bank Account (Tiered)	Ksh.0-Ksh.15	Ksh.0-Ksh.15
Utility Payment (Tiered)	Ksh.0-Ksh.50	Ksh.0-Ksh.50
Agent Withdrawal (Tiered)	Ksh.30-Ksh.130	Ksh.30-Ksh.130
Transfer to Mpesa, Airtel Money (Tiered)	Ksh.0-Ksh.50	Ksh.0-Ksh.50
Transfer from Bank account	Ksh.0-Ksh.15	Ksh.0-Ksh.15
Balance inquiry	Free	Free
Transfer and Credit alerts	Ksh.25	Ksh.25
Mpesa deposit	Free	Free
Airtel Money Purchase (Tiered)	Ksh.0-Ksh.50	Ksh.0-Ksh.50
Mini statement	Free	Free
Trail statement	Free	Free
Tiesalink (Tiered)	Ksh.0-Ksh.140	Ksh.0-Ksh.140
Pay to Paybill/Pay to Till	Ksh.0-Ksh.50	Ksh.0-Ksh.50
Mpesa Head Purchase	Ksh.0-Ksh.200	Ksh.0-Ksh.200
T-Credit Salary Loan Appraisal Fee (0%, 10%, 12%, Insurance: 0.034% Per Month)	Free	Free
T-Credit Business Loan Appraisal Fee: 3%, Commission: 3% per month, Insurance: 0.034% per month	Free	Free
Mcollection Deposit	Free	Free
Mco-op-cash- Mco-op-cash transfer	Ksh.0-Ksh.15	Ksh.0-Ksh.15

Mua Jamil Account	Charges
Opening balance	None
Operating balance	None
No Monthly fees	Nil
Debit Card	Free Initial Debit Card

Cash Withdrawal	Charges
Over the counter withdrawal for Hekima Savings account	Ksh.0
Over the counter withdrawal for Transactional Accounts	Ksh.100
Salary Processing	Charges
Pension	Ksh.130
USA Salary	Ksh.50
Salary returned to employer	Ksh.200 for instrument
Produce proceeds-proceeds	Ksh.100
Cash Handling Commission	Charges
Deposits	Nil
Withdrawals	Nil
Handling Large coins on relationship basis for saccos	Ksh.100 per bag of coins
Fees payment into school Account	Free
Bankers opinion	Ksh.1000
Access of back data stored with the bank for saccos	Ksh.200 per visit
Mutilated Notes collection	1% of amount minimum Ksh.2,000
Statements	Charges
Scheduled statements	Free
E-statements	Free
Interim statements per page	Ksh.100
ATM Mini Statements	Free
Daily and special request Statements	Ksh.100 Per Page
Duplicate/additional statements/fold records	Ksh.250
2-5 years	Ksh.500 Per Copy
5 years	Ksh.1,000 Per Copy
Closed account (cash)	Ksh.1,000 Per Copy
Old Records	Charges
Retrieval (cheques, vouchers)	Ksh.250 Per Copy
RTS Mail	Charges
Where the Bank is not at fault	Ksh.100 Per each returned
Stop Payments (Customer Cheques)	Charges
Foreign Currency Account	USD 5 or equivalent per cheque
Current Account	Ksh.400
Closure of Account	Charges
Goldfish Account	Free
Foreign Currency Current Account	USD 5 or equivalent
All other accounts:	Free
	<ul style="list-style-type: none"> Less than three months 3 months to 6 months Over 6 months Transfer of Accounts (inter-branch)

MSMI Accounts Packages	Charges
Bronze Package	Charges
Minimum opening balance (cash)	Ksh.1000
Minimum operating balance	Ksh.300
Maintenance fee	Waiver of maintenance fee Ksh.100 if the minimum balance is maintained at Ksh.50,000
Free the counter withdrawal /debit transactions	Ksh.50
Silver Package	Charges
Minimum opening balance (cash)	Ksh.2,000
Minimum operating balance	Nil
Maintenance fee	Nil
Waiver of maintenance fee Ksh.1,000 if the minimum balance is maintained at Ksh.200,000	Ksh.1,000
Free the counter withdrawal /debit transactions	Ksh.25
Cheque book	FREE for the 1st 100 leaves
Gold Package	Charges
Minimum opening balance (cash)	Ksh.10,000
Minimum operating balance	Nil
Maintenance fee	Waiver of maintenance fee Ksh.2,000 if the minimum balance is maintained at Ksh.500,000
Free the counter withdrawal /debit transactions	Ksh.25
Cheque book	FREE
Cash Handling Commission	Waiver on the commission as per the ALCO paper on liabilities
Haba Na Haba Account	Charges
Minimum opening balance (cash)	Ksh.500
Minimum operating balance	Nil
Maintenance fee for all balances	Ksh.25 per month
Current Account	Charges
Minimum opening balance (cash)	Individuals: Ksh.5,000 Co-operatives: Ksh.10,000 Companies: Ksh.10,000
Minimum operating balance	Nil
Account maintenance fee	Ksh.300 per month
Leads fee	Ksh.25 per entry
Cheque book	Ksh.15 per leaf exclusive of stamp duty and excise duty
Counter cheque	Ksh.500 per leaf
For 3rd party payments	Consult your nearest branch

GUARANTEES	Charges
Commission Type	Charges
Shipping Guarantees (must be for Imports under a collection or letter of credit and absence of B/L can be Adequately explained)	1.25% per half year or part thereof Min. Ksh.2,000
Wholly secured by cash or 1st class bank counter guarantee	2% yearly or part thereof Min. Ksh.1,000
Guarantee not wholly secured - issued in Ksh. (including Shipping Guarantee Bonds)	1.25% per half year or part thereof Min. Ksh.2,000
Guarantee wholly secured - other than cash	1.25% per half year or part thereof Min. Ksh.2,000
Totally unsecured (in local currency)	1.25% per half year or part thereof Min. Ksh.2,000 for all guarantee types
Totally unsecured - Bill Bonds (in local currency)	1% per half year or part thereof Min. Ksh.2,000 for bill bonds
Guarantee issuance in Foreign Currency	1% per half year or part thereof Min. Ksh. 2,000
Guarantee issuance in foreign currency with Cross-border exposure	1% per half year or part thereof Min. Ksh. 2,000
Amendments to guarantees per half year	Ksh.1,000 plus transmission charges Ksh.2,500 if transmission through swift
Documentary Outward LCs	Charges
Insurance	0.5% per quarter, minimum Ksh. 1,000
Acceptance/Advance	0.5% per quarter, minimum Ksh. 1,000
Amendments	0.5% per quarter, minimum Ksh. 1,000
Increase amount of credit	0.5% per quarter, minimum Ksh. 1,000
Change of expiry date	0.5% per quarter, minimum Ksh.1,000 (if it moves to the next quarter) If not change the general amendments of Ksh.2,000
Other amendments	Ksh.2,000 per amendments
Discount	0.25% flat min. Ksh.1000
Recharge (When credit expires with less 50% utilization)	0.1% on balance, minimum Ksh.500
Cable /SWIFT	Charges
Flat	Ksh.5,000
Short	Ksh.2,500
Documentary Letters of Credit (Inward)	Charges
Advising without confirmation	Customer: Ksh.2,500 Non-Customers: Ksh.2,500
Advising credit & adding confirmation	Charges
Customers	0.5% + telex or cables /swift charges of Ksh.2,500
Non-Customers	0.5% + telex or cables /swift charges of Ksh.2,500
Bills Negotiated under credit or advance made in Ksh./or other currencies)	Charges
Customers	0.3% min Ksh.1,000 plus interest for tenor period (Min USD 20 or equivalent)
Non-Customers	0.4% min Ksh.2,000 plus interest for tenor period (Min USD 20 or equivalent)
Charge for bonding goods, Holding commission / where bill is outstanding	Charges
1 month after due date	Ksh.1,000 flat per month
Note /protest	Ksh.1,000 per bill plus notary fees
Document handling charge	Ksh.1,000 plus collection commission (unpaid /unaccepted)
Discharging to other banks	Ksh.2,000 per discharge

Purchase of Treasury Bills/ Bonds on behalf of customers	Charges
Up to Ksh.10 million	1% of interest earned min Ksh.1,500
Above Ksh.10 million up to Ksh.50 million	0.75% interest earned min Ksh.1,500
Over Ksh.50 million	0.5% interest earned min Ksh.1,500
Foreign Transfer of Funds (Outward)	Charges
Mail Transfer	Charges
Customers	Ksh.1,500
Non-Customer	Ksh.1,500
Foreign Currency Drafts (In Ksh or Equivalent in Forex)	Charges
Drafts on application	Ksh.500 plus cash handling charges (where applicable)
Postage	Ksh.100
Stamp duty	Ksh.250
Payment advising fee	Ksh.500 (for Drafts drawn on SA, Indian banks and all drafts of value of \$5000 and above)
Replacement of Drafts / IMO	Ksh.250 per request plus cost of cable
Stop Payment Instructions	Charges
Commission	Ksh.1,000 plus 20% excise duty
Other foreign banks charges	Ksh. Depends on Correspondent Bank
Foreign Transfer of Funds (Inwards)	Charges
Bills of Collection	Commission of Ksh.1,000
Courier charges (as per what has been charged by the service provider)	
Unpaid cheques	Commission of Ksh.1,000
Other Money Transfer Charges	Charges
Recording RTGS	Free
RTGS Out going	Ksh.500 regardless of amount
RTGS Ingoing	Ksh.1,500 regardless of amount
SWIFT Charges (Outgoing)	Ksh.500
Incoming SWIFT payments	Ksh.500
Outgoing /Incoming Customer Requests /Inquiries /Amendments through SWIFT	Ksh.600
Foreign Bills for Collection (Inward)	Charges
Clean	0.3% flat , min Ksh.1000 (Applies to any amount)
Documentary	0.3% flat , min Ksh.1000 (Applies to any amount)
Tractor /Chaser	Ksh.600 plus related costs incurred
Extensions of bills	0.3% ,min Ksh.1000 plus cables/ SWIFT charges of Ksh.1000
Charge for bonding goods	Charges
Holding commission / where bill is outstanding	Nil
1 month after due date	Ksh.1000 flat per month
Note /protest	Ksh.1000 per bill plus notary fees
Document handling charge	Ksh.1000 plus collection commission (unpaid /unaccepted)
Discharging to other banks	Ksh.2,000 per discharge
Foreign Bills for Collection (Outward)	Charges
Clean	Nil
Minimum bill amount USD 50	0.3% flat ,min Ksh.1000 plus courier or equivalent charges (Applies to any amount above USD 500)
Bills drawn on countries where the bank is not represented	Additional charges of Ksh.500
Bills drawn in currency different from that of the paying bank's	Additional charges of Ksh.500
Bills drawn in Swiss Francs (CHF)	5 SFC or equivalent as additional charges courier charges
Documentary	Charges
Tractor /Chase for payment not received	Ksh.600 plus related costs incurred
Other Charges	Charges
Stop payment charges for EURO /GBP	
Unpaid Deferred Forex Cheques USD 7, GBP 7 & EURO 7	
Unpaid Co-op Forex Cheques technical reasons USD 10, GBP 10 & EURO 10	
Unpaid Cheques - Payee USD 7, GBP 7 & EURO 7	
Cleaning cheques - Free	
Bank cheques issuance commission:	<ul style="list-style-type: none"> To Customers- Ksh.200 per cheques To Non-Customers- Ksh.200 per cheques

Salary Processing	Charges
Clearing & Remittances	Charges
Clearing Cheques	Free
EFF (from other banks)	Ksh.0 to 200
Inward EFFs	Free
Salary Processing Manual	Charges
Manual	Ksh.0 to Ksh.250 (Depending on customer agreement with the bank) for salaries processed at COU
Unpaid Cheques	Charges
Refer to drawer	Ksh.2,500
Payee	Ksh.500
Uncleared effects	Ksh.2,500
Technical reason	Ksh.700
Cheques paid against ENC or Excesses 3% of ENC or Excess amount per cheque	Minimum Ksh.2,000
Cheques paid against ENC or Excesses for Saccos	Ksh.1,000 per cheque
Unpaid Cheques, Refer to drawer & effects not cleared	USD 25, GBP 25, EURO 25
Minimum interest charge for OD	Actual cost min. Ksh.500 per cheque
Certificate of balance	Ksh.400 per certificate