

PRESS RELEASE

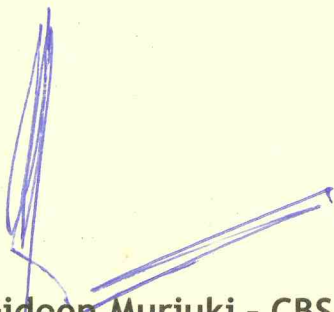
REDUCTION IN LENDING RATES

Co-op Bank Group is pleased to announce a significant 2% reduction in our Base Lending Rate from 16.5% p.a. to 14.5% p.a.

This reduction takes effect immediately.

The effective lending rate will be the Base Lending Rate of 14.5% p.a. plus a margin of between 0% p.a. to 4% p.a. based on the individual customer's credit profile.

The reduction in lending rates is intended to stimulate credit growth to key sectors of the economy notably the MSMEs that are a critical engine to drive and sustain economic growth.



Dr. Gideon Muriuki - CBS, MBS
Group Managing Director & CEO

10th February 2025